

Message Text

UNCLASSIFIED

PAGE 01 MANILA 08348 181058Z

44

ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 W

----- 080692

R 180842Z JUN 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 4585

UNCLAS MANILA 8348

PASS EXIM

E.O. 11652: NA

TAGS: BPRO

SUBJ: EXTENSION OF \$1,500,000 EACH CREDIT AND GUARANTEE FOR
MANILA BANKING CORPORATION

REF: STATE 128638

EMBASSY RECOMMENDS EXTENSION FOR ONE YEAR OF \$1,500,000
EACH CFF CREDIT AND GUARANTEE FOR MANILA BANKING CORPORATION.
BANK ONE OF WELL-ESTABLISHED DOMESTIC COMMERCIAL BANKS
THAT LEAD IN SUPPORTING CFF PROGRAMS AND HAS BEEN ACTIVELY
ENGAGED IN SMALL AND MEDIUM SCALE LENDING FACILITIES.
BANK OFFICIAL INFORMED EMBASSY, IT HAS UTILIZED \$1,250,000
OF CREDIT LINE EXTENDED TO SIX LOCAL FIRMS WHOSE AVAILMENTS
RANGED FROM \$24,000 USED FOR ACQUISITION OF COMPUTERS, TO
\$238,000 FOR IMPORTATION OF LOGGING TRUCKS AND TRAILERS.

IT HAS TWO PENDING APPLICATIONS WAITING FOR CENTRAL BANK
APPROVAL.

PURNELL

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 18 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA08348
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750212-0246
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750639/aaaabizn.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 128638
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 14 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 FEB 2003 by PhilliR0>; APPROVED <09 MAR 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXTENSION OF \$1,500,000 EACH CREDIT AND GUARANTEE FOR MANILA BANKING CORPORATION
TAGS: BPRO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006